

FLORIDA HOUSING FINANCE CORPORATION - SHIP PROGRAM ANNUAL REPORT

Name of Local Entity: St. Lucie County

Table A: Rental Unit Information

STRATEGY DESCRIPTION	RENTAL RATES - ACTUAL (If rents vary for the same unit, enter greatest amount)				
	A	B	C	D	E
	Eff.	1 Bed	2 Bed	3 Bed	4 Bed

Table B: Recap of Funding Sources for Units Produced

Source of \$\$ Produced thru June 30th for Units	Amount of Funds Expended to Date	% of Total Value
A	B	C
SHIP Funds Expended	0.00	#DIV/0!
Public Moneys Expended		#DIV/0!
Private Funds Expended		#DIV/0!
Owner Equity		#DIV/0!
Total Value of All Units	0.00	#DIV/0!

Table C: SHIP Program Compliance Summary - Home Ownership/Construction/Rehab*

Compliance Category	SHIP Funds*	Trust Fund **	% of Trust Fund	FL Statute Minimum %
A	B	C	D	E
HOME OWNERSHIP	628,146.35	672,559.00	93.40%	65%
CONSTRUCTION/REHABILITATION	628,146.35	672,559.00	93.40%	75%

* Include amounts expended, encumbered, & unencumbered (projected) in this table
** Trust Fund equals Distribution plus Recaptured Funds

Table D: Program Compliance - Income Set-Asides

Program Compliance by Funds Expended, Encumbered, Unencumbered (projected)

Income Category	SHIP \$ Expended	SHIP \$ Encumbered	SHIP \$ Unencumbered	Total A+B+C	Total Available Funds %	*Total Available Funds
A	B	C	D	E	F	
ELI				0.00	0.00%	694,895.35
Very-Low Income			308,456.00	308,456.00	44.39%	694,895.35
Low Income			319,690.35	319,690.35	46.01%	694,895.35
Moderate Income				0.00	0.00%	694,895.35
TOTAL	0.00	0.00	628,146.35	628,146.35	90.39%	694,895.35

* Total Available Funds* equals State Distribution + Recaptured Funds + Program Income + Carry Over Funds + Other Funds.

* From Form 1 Table B Column B total

53 C,D,E and 55 C,D,E should match

628,146.35 (From Form 1 Table A)

Error if not same as Form 1 Table A Column A,B,C

ELI and VLI must equal 30% or higher and ELI, VLI and LI must equal 60% or higher

Table E: Special Target Groups for Funds Expended (i.e. teachers, nurses, law enforcement, fire fighters, etc.) Set Aside

Strategy Description	Special Target Group	Expended Funds	Total # of Expended Units
A	B	C	D
Total		0.00	0.00

Table F: Project Funding for Expended Funds Only

Income Category	Total SHIP Mortgages, Loans & DPL's	SHIP Mortgages, Loans and DPL's #	Average Loan Amount	Total of SHIP Grants	SHIP Grants #	Average Grant Amount	Total SHIP Funds Expended	Total Units #
A	B	C	D	E	F	G	H	
ELI			#DIV/0!			#DIV/0!	0.00	0
Very-Low Income			#DIV/0!			#DIV/0!	0.00	0
Low Income			#DIV/0!			#DIV/0!	0.00	0
Moderate Income			#DIV/0!			#DIV/0!	0.00	0
TOTAL	0.00	0	#DIV/0!	0.00	0	#DIV/0!	0.00	0

This total must equal Table D Expended by income category

NOTE: Must match Form 3 Column D45,E45&F45

Table G: Allowable Administration Set Aside from Program Income

Total Amount of Program Income	*5% Maximum	**10% Maximum	Total % Program Income Allowed for Administration	Total Administration
A	B	C	D	E
22,336.35	1,116.82	2,233.64		0.00

* Counties and Eligible Municipalities which receive more than the minimum distribution.

** Counties and Eligible Municipalities which receive the minimum distribution or less.

Use either the 5% or 10% \$ amount.

see Form 1 Table A Line 39

Table H: Allowable Administration Set Aside from Disaster Funds

Total Amount of Disaster Funds	*5% Maximum	**10% Maximum	Total Disaster Funds Allowed for Administration	Total Administration
A	B	C	D	E
0.00	0.00	0.00		0.00

* Counties and Eligible Municipalities which receive more than the minimum distribution.

** Counties and Eligible Municipalities which receive the minimum distribution or less.

Use 5 or 10% as applicable

Form 1 Table A D40

Name of Local Entity: 0

Form 4 #11a Recaptured Funds

Foreclosure \$\$	
Sale of Property \$\$	
Refinance \$\$	
Other (undetermined)	
Total Amount	0.00

Form 4 #11b Program Income

Loan Repayment \$\$	
Refinance \$\$	3,076.26
Interest Earned \$\$	19,260.09
Other \$\$	
Total	22,336.35

Recaptured Funds and Program Income

Income Category	Foreclosure \$	Units	Sale of Property \$	Units	Refinance \$	Units	***Other/Interest Earned \$	Total Units	Total Recap + PI
ELI									**
Very-Low Income									**
Low Income					3,076.26				**
Moderate Income									**
Interest Earned	**	**	**	**	**	**	19,260.09	**	**
TOTAL	0.00	0	0.00	0	3,076.26	0	19,260.09	0	22,336.35

***Loan repayments from Rental (Developer) and other funds received that can not be tied to an income category.

**Do not complete.